

STATEMENT OF CONDITION 2024

<i>Assets (in thousands)</i>	<i>12/31/2024</i>	<i>12/31/2023</i>
Cash & Due from Banks	\$ 14,880	\$ 11,739
Investment Securities	\$ 41,126	\$ 34,132
Federal Funds Sold	\$ 19,463	\$ 17,230
Total Loans	\$ 371,166	\$ 345,274
Allowance for Credit Losses	\$ (5,596)	\$ (5,280)
Net Loans	\$ 365,570	\$ 339,994
Bank Premises & Equipment, net	\$ 7,889	\$ 5,318
Other Assets	\$ 9,985	\$ 8,698
TOTAL ASSETS	\$ 458,913	\$ 417,111
<i>Liabilities & Equity Capital (in thousands)</i>	<i>12/31/2024</i>	<i>12/31/2023</i>
Total Deposits	\$ 410,675	\$ 375,644
Borrowed Funds	\$ -	\$ -
Other Liabilities	\$ 1,929	\$ 1,503
Total Liabilities	\$ 412,604	\$ 377,147
Common Stock	\$ 2,000	\$ 2,000
Surplus	\$ 12,660	\$ 12,435
Retained Earnings	\$ 34,030	\$ 27,910
Other Equity Capital Components	\$ (2,381)	\$ (2,381)
Total Equity Capital	\$ 46,309	\$ 39,964
TOTAL LIABILITES & EQUITY CAPITAL	\$ 458,913	\$ 417,111
<i>Statement of Income (in thousands)</i>	<i>12/31/2024</i>	<i>12/31/2023</i>
Interest Income	\$ 32,374	\$ 25,989
Interest Expense	\$ (13,991)	\$ (9,886)
Non-Interest Income	\$ 3,090	\$ 2,347
Total Revenue	\$ 21,473	\$ 18,450
Non-Interest Expense	\$ 12,829	\$ 9,771
Provision for Loan Losses	\$ 1,235	\$ 1,575
Income Before Taxes	\$ 7,409	\$ 7,104
Provision for Income Taxes	\$ 1,289	\$ 1,263
Net Income	\$ 6,120	\$ 5,841
<i>Common Ratios</i>	<i>12/31/2024</i>	<i>12/31/2023</i>
Loan to Deposit	90.38%	91.92%
Capital Ratio	10.09%	9.58%
Return on Equity (ROE)	13.21%	14.62%
Liquidity Ratio	14.39%	12.86%